



MEASURED ENTITY

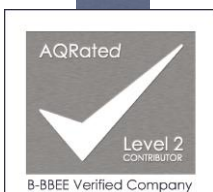
Company Name	MTO Forestry (Pty) Ltd
Trade Name	MTO Forestry
Location	Jonkershoek Plantation Jonkershoek Valley Road, Stellenbosch 7600
Registration Number	1994/006586/07
VAT Number	4750195358
Certificate Number	MTO010193-REV7.1

B-BBEE SCORE PER ELEMENT

Equity Ownership	25.51
Management Control	9.74
Skills Development	12.41
Enterprise and Supplier Development	42.32
Socio Economic Development	7.70
Additional Y.E.S points	0.00
Total Score	97.68

B-BBEE STATUS

Final B-BBEE Status	Level Two Contributor	
Final B-BBEE Recognition Level	125%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S Initiative	No	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Applied	Yes	
Ownership Recognition	Flow-Through (unmodified)	Modified Flow-Through
Black Ownership (*Economic Interest)	20.12%	25.18%
Black Female Ownership (*Economic Interest)	5.83%	N/A
Voting Rights of Black People	20.12%	25.18%
Voting Rights of Black Women	5.83%	N/A
Economic Interest of Black People	20.12%	25.18%
Economic Interest of Black Women	5.83%	N/A
51% Black Owned	No	
30% Black Women Owned	No	
51% Black Designated Group Supplier	No	
Total Black Designated Groups	6.26%	
Black Youth	1.54%	
Black Disabled People	2.26%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	2.47%	
Measurement Period	Financial Year Ended 31 December 2022	
Applicable Scorecard	Amended Forest Sector Generic Scorecard	
Applicable B-BBEE Code	Gazetted Codes 40803	
Date of Issue	27 February 2024	
Date of Re-issue	08 August 2024	
Expiry Date	26 February 2025	



Blayne Farmer

Blayne Farmer
Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE Status of the entity, based on the Broad-Based BEE Codes of Good Practice (Codes 000-500), as amended 11 October 2013 by Gazette No. 36928, and 31 May 2019 by Gazette No. 42496, as well as the Forest Sector Code, Gazette No. 40803.

BVA021